

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Argyll And The Isles Tourism
Co-Operative Limited

Argyll And The Isles Tourism
Co-Operative Limited

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for the Year Ended 31 March 2020

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Argyll And The Isles Tourism
Co-Operative Limited

Income Statement
for the Year Ended 31 March 2020

31.3.19 £		31.3.20 £
288,508	TURNOVER	281,682
(231,019)	Cost of raw materials and consumables	(251,228)
(57,298)	Other charges	(30,421)
-	Taxation	-
<hr/> 191 <hr/> <hr/>	SURPLUS	<hr/> 33 <hr/> <hr/>

Argyll And The Isles Tourism
Co-Operative Limited (Registered number: SC419216)

Balance Sheet
31 March 2020

31.3.19			31.3.20
£	£		£
730		FIXED ASSETS	730
	54,167	CURRENT ASSETS	89,283
		CREDITORS	
	(54,092)	Amounts falling due within one year	(89,175)
75		NET CURRENT ASSETS	108
805		TOTAL ASSETS LESS CURRENT LIABILITIES	838
805		RESERVES	838

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Argyll And The Isles Tourism Co-Operative Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC419216

Registered office: 21 Argyll Square
c/o Ainsley Smith & Co
Oban
Argyll
PA34 4AT

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Argyll And The Isles Tourism
Co-Operative Limited (Registered number: SC419216)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on
..... and were signed on its behalf by:

.....
G D J Dick - Director

**Argyll And The Isles Tourism
Co-Operative Limited**

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2020**

31.3.19			31.3.20	
£	£		£	£
		Turnover		
	7,633	Events	13,084	
	11,036	Memberships	13,478	
	269,839	Grants	255,120	
288,508				281,682
		Cost of sales		
	15,197	Event Costs	12,750	
	80,317	Media Campaigns	68,999	
	57,090	Consultancy	54,935	
	78,415	Development & Marine Agents	114,544	
231,019				251,228
57,489		GROSS SURPLUS		30,454
		Expenditure		
	601	Insurance	603	
	437	Post and stationery	470	
	38,918	Advertising & Website	15,235	
	8,287	Travelling & Subsistence	9,196	
	1,449	Subscriptions	1,200	
	1,491	Sundry expenses	423	
	5,705	Accountancy	3,000	
56,888				30,127
601				327
		Finance costs		
	410	Bank charges		294
191		NET SURPLUS		33

This page does not form part of the statutory financial statements

Argyll And The Isles Tourism
Co-Operative Limited

Detailed Balance Sheet
31 March 2020

31.3.19		31.3.20
£		£
	FIXED ASSETS	
730	Computer equipment	730
	CURRENT ASSETS	
27,677	Trade debtors	17,000
5,854	Prepayments and accrued income	-
20,636	Bank account no. 1	72,283
54,167		89,283
	CREDITORS	
	Amounts falling due within one year	
(3,480)	VAT	(6,624)
(35,000)	Grant in Advance	(73,312)
(15,612)	Accrued expenses	(9,239)
(54,092)		(89,175)
75	NET CURRENT ASSETS	108
805	TOTAL ASSETS LESS CURRENT LIABILITIES	838
805	NET ASSETS	838
	RESERVES	
805	Income and expenditure account	838