

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Argyll And The Isles Tourism
Co-Operative Limited

Argyll And The Isles Tourism
Co-Operative Limited

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for the Year Ended 31 March 2021

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Argyll And The Isles Tourism
Co-Operative Limited

Income Statement
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
TURNOVER	199,956	281,682
Cost of raw materials and consumables	(172,232)	(251,228)
Other charges	(28,066)	(30,421)
Taxation	-	-
(DEFICIT)/SURPLUS	<u>(342)</u>	<u>33</u>

Argyll And The Isles Tourism
Co-Operative Limited (Registered number: SC419216)

Balance Sheet
31 March 2021

	31.3.21		31.3.20
	£	£	£
FIXED ASSETS		730	730
CURRENT ASSETS	187,557		89,283
CREDITORS			
Amounts falling due within one year	<u>(187,791)</u>		<u>(89,175)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(234)</u>	<u>108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>496</u>	<u>838</u>
RESERVES		<u>496</u>	<u>838</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Argyll And The Isles Tourism Co-Operative Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC419216

Registered office: 21 Argyll Square
c/o Ainsley Smith & Co
Oban
Argyll
PA34 4AT

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Argyll And The Isles Tourism
Co-Operative Limited (Registered number: SC419216)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G D J Dick', written in a cursive style.

G D J Dick - Director

Argyll And The Isles Tourism
Co-Operative Limited

Detailed Income and Expenditure Account
for the Year Ended 31 March 2021

	31.3.21		31.3.20	
	£	£	£	£
Turnover				
Events	235		13,084	
Memberships	(7,389)		13,478	
Grants	207,110		255,120	
	<hr/>	199,956	<hr/>	281,682
Cost of sales				
Event Costs	-		12,750	
Media Campaigns	105,003		68,999	
Consultancy	29,770		54,935	
Development & Marine Agents	37,459		114,544	
	<hr/>	172,232	<hr/>	251,228
GROSS SURPLUS		27,724		30,454
Expenditure				
Insurance	608		603	
Post and stationery	29		470	
Advertising & Website	17,540		15,235	
Travelling & Subsistence	7		9,196	
Implement repairs	315		-	
Subscriptions	900		1,200	
Licences and insurance	1,920		-	
Sundry expenses	375		423	
Accountancy	3,200		3,000	
Professional Fees	3,000		-	
	<hr/>	27,894	<hr/>	30,127
		(170)		327
Finance costs				
Bank charges		172		294
NET (DEFICIT)/SURPLUS		<hr/> <hr/>		<hr/> <hr/>
		(342)		33

Argyll And The Isles Tourism
Co-Operative Limited

Detailed Balance Sheet
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
FIXED ASSETS		
Computer equipment	730	730
	<hr/>	<hr/>
CURRENT ASSETS		
VAT	658	-
Trade debtors	10,560	17,000
Prepayments and accrued income	8,995	-
Bank account no. 1	159,366	72,283
Bank account no. 2	7,978	-
	<hr/>	<hr/>
	187,557	89,283
	<hr/>	<hr/>
CREDITORS		
Amounts falling due within one year		
VAT	-	(6,624)
Trade creditors	(25,978)	-
Grant in Advance	(143,188)	(73,312)
Accrued expenses	(18,625)	(9,239)
	<hr/>	<hr/>
	(187,791)	(89,175)
	<hr/>	<hr/>
NET CURRENT (LIABILITIES)/ASSETS	(234)	108
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	496	838
	<hr/>	<hr/>
NET ASSETS	496	838
	<hr/>	<hr/>
RESERVES		
Income and expenditure account	496	838
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This page does not form part of the statutory financial statements